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Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

September 29, 2011

Christy Woodward
Denison Mines (USA) Corp.
1050 17th Street, Suite 950
Denver, Colorado 80265

Subject: Final Approval of Permit Transfer, Denison Mines (USA) Corp., Pine Ridge Mine, S/037/0120, San Juan County, Utah

Dear Ms. Woodward:

On August 31, 2011, the Director of the Division of Oil, Gas and Mining approved the replacement surety and reclamation contract for the transfer of the referenced Notice of Intention to Commence Small Mining Operations (NOI) from Kyle Kimmerle to Denison Mines (USA) Corp. You are now solely responsible to conduct mining and reclamation operations as outlined in the approved NOI. Kyle Kimmerle is hereby released from any further reclamation liability under this permit.

You may, at any time submit a notice to amend/revise any portion of the approved NOI. Please use form MR-REV-SMO/EXP located on the Division's website www.ogm.utah.gov/minerals. You may not implement these changes until you receive Division approval of the amended/revise NOI.

Thank you for patience in completing this permit transfer. Please refer to file S/037/0120 in any correspondence regarding this operation. If you have questions regarding this letter, please contact me at 801-538-5261 or Tom Munson at 801-538-5321.

Sincerely,

Paul Baker
Minerals Program Manager

PBB:tm:pb

Enclosure: Copy of the MRRC and Bond

cc: Kyle Kimmerle 2056 Plateau Dr. Moab, Ut 84532

FS, JoelNowak@fs.fed.us

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